

TREASURY DEPARTMENT

Washington

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Mrs. Nellie Tayloe Ross, Director of the Mint, said today that many collectors of old coins, acting upon erroneous information, had written to her in the false hope that they could dispose of their coins at more than face value, by communicating with the Bureau of the Mint.

"The Government pays no premium upon any issue of coins", Director Ross said. "No premium list of coins, or list of coin dealers, is published by the Government. The Government does not undertake to determine whether or not specific coins have special value or to decide questions of numismatics, whether referring to coins of the United States or of foreign countries."